

## DID YOU KNOW?

## The Consolidated Appropriations Act (CAA) Identifies the Health Plan Sponsor as a Fiduciary

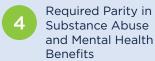
The CAA legislation, passed in December of 2020, lays out extensive rules and responsibilities that plan sponsors, as Fiduciaries, must both familiarize themselves and comply with.

The goal of the CAA legislation is to improve transparency in four key areas:









# CAA will provide you with more transparency and access into your health care data so you can:

- Create significant savings for the plan and their participants
- Improve health outcomes for your participants
- Understand who you're paying and what you're getting
- Demonstrate parity in substance abuse & mental health

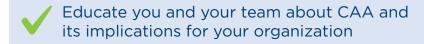
#### **Potential Risks:**

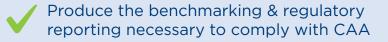
Government action for non-compliance

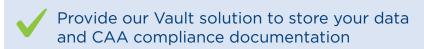
Class Action Lawsuits

It's critical that plan sponsors act with urgency and establish a Fiduciary procurement process, just like you do with your retirement plan!

### How TrueNorth can help:







"CAA is good for plan sponsors and their participants. When those two things are aligned, something magical happens."

Hugh O'Toole, CEO at Innovu

